

Message Text

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62

ACTION EB-06

INFO OCT-01 EA-06 IO-10 ISO-00 AGR-05 CIAE-00 COME-00

INR-05 LAB-01 NSAE-00 RSC-01 SP-02 STR-01 TRSE-00

SWF-01 CIEP-01 FRB-01 OMB-01 L-02 (ISO) W

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P R 110054Z NOV 74

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC PRIORITY 6870

INFO USMISSION GENEVA

LIMITED OFFICIAL USE SEOUL 7486

DEPARTMENT PASS COMMERCE AND LABOR

GENEVA FOR PHELAN

E.O. 11652: N/A

TAGS: ETRD, KS

SUBJECT: USG/ROK BILATERAL TEXTILE CONSULTATIONS

REF: A) STATE 238232; B) SEOUL 6907

1. MEMORANDUM OF UNDERSTANDING ON NEW, THREE YEAR USK/ROK
ALL FIBER TEXTILE BILATERAL INITIALLED SEOUL NOV. 9 AT 1000 HOURS.

2. BASIC TERMS AS FOLLOWS:

A) FIRST YEAR AGGREGATE 504.7 MSYE

B) SECOND YEAR GROWTH 6.25 PERCENT AND THIRD YEAR 6.75 PERCENT

C) GROUP SWING 15, 7 AND 1

D) CATEGORY SWING 10, 7 AND 5

E) ON CRITICAL SENSITIVE ITEMS:

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1) CATEGORY 219, ZERO, FOUR AND FIVE PERCENT GROWTH
FOR 3 YEARS WITH FORGIVENESS OF 219 OVERSHIPMENTS

2) CATEGORY 221, ZERO, FOUR AND FIVE PERCENT GROWTH
FOR 3 YEARS

3) CATEGORY 224 (SUITS) 40 PERCENT REDUCTION TO 6,000,000
SYE AND 3 YEAR FREEZE AT THAT LEVEL PLUS 4.5 SYE PER UNIT
CONVERSION FACTOR

4) CATEGORIES 234 AND 235, ZERO, FOUR AND FIVE PERCENT
GROWTH FOR 3 YEARS

5) CATEGORY 237 - FREEZE AT 700,000 SYE FOR THREE YEARS

6) CATEGORIES 45/46/47 FIVE, THREE AND THREE AND ONE
HALF PERCENT GROWTH FOR 3 YEARS

7) CATEGORY 120, FREEZE AT CURRENT LEVEL FOR 3 YEARS

F) STANDARD CARRYOVER CARRYFORWARD.

3. USDEL AND EMBASSY PLEASED OUTCOME NEGOTIATIONS, AS
INITIALLED MEMO REMOVES POTENTIALLY DIFFICULT PROBLEM FROM
US/ROK BILATERAL RELATIONS AS WELL AS, OF COURSE, BRINGING
REMAINING MAJOR ASIAN TEXTILE SUPPLIER WITHIN US ALL FIBER
BILATERAL FRAMEWORK.
SNEIDER

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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